

# Statement of Income and Expenditure

## 1st January till End of June 2018 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	506,705	991,061	-	991,061
Income raised from Bye-Laws (2)	36,884	52,950	-	52,950
Income raised from LES (3)	5,979	14,000	-	14,000
Investment Income (4)	-	1,000	-	1,000
Other Income (5)	8,650	2,000	-	2,000
<b>TOTAL</b>	<b>558,218</b>	<b>1,061,011</b>	<b>-</b>	<b>1,061,011</b>
<b>Expenditure</b>				
Personal Emoluments (6)	88,830	214,552	-	214,552
Operations and Maintenance (7)	211,448	597,218	-	597,218
Administration (8)	93,596	118,104	-	118,104
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	159,735	130,620	-	130,620
<b>TOTAL</b>	<b>553,609</b>	<b>1,060,494</b>	<b>-</b>	<b>1,060,494</b>
<b>Surplus / Deficit</b>	<b>4,608</b>	<b>517</b>	<b>-</b>	<b>517</b>

## Statement of Financial Position as at end of June 2018 (Quarter 2)

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	998,303	1,557,216		1,557,216
<b>Current Assets</b>				
Inventories (11)	1,510	1,500	-	1,500
Receivables (12)	11,292	43,000	-	43,000
Cash and Cash Equivalents (13)	1,328,121	837,727	-	837,727
<b>Total Current Assets</b>	<b>1,340,923</b>	<b>882,227</b>	<b>-</b>	<b>882,227</b>
<b>Current Liabilities</b>				
Payables (14)	166,673	80,000	-	80,000
<b>Total Current Liabilities</b>	<b>166,673</b>	<b>80,000</b>	<b>-</b>	<b>80,000</b>
<b>Net Current Assets</b>	<b>1,174,250</b>	<b>802,227</b>	<b>-</b>	<b>802,227</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>2,172,553</b>	<b>2,359,443</b>	<b>-</b>	<b>2,359,443</b>
<b>Reserves</b>				
Retained Funds	2,172,553	2,359,443	-	2,359,443

## Financial Situation Indicator

## DESCRIPTION

Current Assets	1,340,923	882,227	-	882,227
Current Liabilities	166,673	80,000	-	80,000
<b>Working Capital</b>	<b>1,174,250</b>	<b>802,227</b>	<b>-</b>	<b>802,227</b>
Government Allocation	991,061	991,061	-	991,061
<b>FSI</b>	<b>118 %</b>	<b>81 %</b>		<b>81 %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	4,608	517	-	517
Adjustments for:				
Depreciation	159,735	130,620	-	130,620
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(32,350)			-
Increase / (Decrease) in accruals	18,064			-
Decrease / (Increase) in receivables	41,032			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	191,088	131,137	-	131,137
Interest paid				-
<i>Net cash from operating activities</i>	191,088	131,137	-	131,137
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(27,761)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(27,761)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	163,327	131,137	-	131,137
Cash & cash equivalents at beginning of year	1,164,794	1,164,794		1,164,794
<b>Cash &amp; cash equivalents at end of Quarter</b>	1,328,121	1,295,931	-	1,295,931

## Detailed Income

## DESCRIPTION

	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	499,531	991,061		991,061
0002-0004 In terms of section 58 CAP 363	4,810	-		-
0005-0019 Other income	2,364	-		-
	<b>506,705</b>	<b>991,061</b>	<b>-</b>	<b>991,061</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	4,914	6,550		6,550
0026-0035 Income from Permits	31,970	46,400		46,400
	<b>36,884</b>	<b>52,950</b>	<b>-</b>	<b>52,950</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	5,421	10,000		10,000
0038-0055 Contraventions	558	4,000		4,000
	<b>5,979</b>	<b>14,000</b>	<b>-</b>	<b>14,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest		1,000		1,000
0096-0099 Income received from Governmet Securities		-		-
	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>
<b>5</b>				
0056-0065 Sponsorships		-		-
0066-0069 Documents & Information	40	500		500
0070-0075 EU funds		-		-
0076-0080 Twinning		-		-
0081-0089 Insurance Claims		-		-
0100-0109 Donations	8,200	1,000		1,000
0110-0119 Contributions	63	-		-
0120-0129 General Income	347	500		500
	<b>8,650</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>
<b>Total</b>	<b>558,218</b>	<b>1,061,011</b>	<b>-</b>	<b>1,061,011</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	5,598	11,196		11,196
1200	Employees' Salaries & Wages	62,223	157,836		157,836
1300	Bonuses	5,265	11,575		11,575
1400	Income Supplements	717	1,030		1,030
1500	Social Security Contributions	6,050	15,842		15,842
1600	Allowances	6,555	13,073		13,073
1700	Overtime	2,421	4,000		4,000
		<b>88,830</b>	<b>214,552</b>	-	<b>214,552</b>
DESCRIPTION		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	1,062	12,700		12,700
2200-2259	Public Materials & Supplies	2,004	13,700		13,700
2300-2399	Repairs & upkeep	11,429	115,500		115,500
2400-2449	Rent	886	2,631		2,631
3010	Street Lightning	15,709	-		-
3020	Lease of Equipment	13	500		500
3030	Insurance	1,355	1,963		1,963
3035	Bank Charges	27	200		200
3038	Penalties	-	-		-
3041	Refuse Collection	40,166	80,000		80,000
3042	Bulky Refuse Collection	4,405	7,000		7,000
3043	Bins on wheels	17,121	32,000		32,000
3045	Bring in sites	59	300		300
3051	Road & Street Cleaning	27,324	89,000		89,000
3052	Cleaning & Maintenance of Non-Urban Areas	8,455	17,800		17,800
3053	Cleaning of Public Conveniences	3,915	12,000		12,000
3055	Cleaning of Council Premises	1,998	6,000		6,000
3040	Waste Disposal	49,863	61,784		61,784
3060	Cleaning & Maintenance of Parks & Gardens	-	-		-
3061	Cleaning & Maintenance of Soft Areas	18,288	45,000		45,000
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	-	30,000		30,000
3070-3090	Consultation Fees	-	3,000		3,000
3100-3139	Contract & Project Management	-	-		-
3300-3379	Hospitality	-	6,000		6,000
3380-3389	Community	7,193	60,140		60,140
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	176	-		-
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	-		-
		<b>211,448</b>	<b>597,218</b>	-	<b>597,218</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	6,052	4,230		4,230
2260-2299	Office Materials & Supplies	-	-		-
2450-2499	Office Rent	-	-		-
2500-2599	National & International Memberships	279	2,400		2,400
2600-2699	Office Services	40,053	7,220		7,220
2700-2799	Transport	1,124	3,550		3,550
2800-2899	Travel	4,811	5,300		5,300
2900-2999	Information Services	3,874	15,200		15,200
3050	Office Cleaning	-	-		-
3410-3199	Professional Services	36,106	75,904		75,904
3200-3299	Training	-	1,300		1,300
3345	Office Hospitality	730	-		-
3400-3499	Incidental Expenses	568	3,000		3,000
		<b>93,596</b>	<b>118,104</b>	-	<b>118,104</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan	-	-	-	-
		-	-	-	-

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2018	159,735	130,620		130,620
Depreciation				-
	159,735	130,620	-	130,620
<b>Total</b>	<b>553,609</b>	<b>1,060,494</b>	<b>-</b>	<b>1,060,494</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables	1,510	1,500		1,500
	1,510	1,500	-	1,500
<b>12 Receivables</b>				
0201-0209 Receivables	308	1,000		1,000
0210-0219 LES Receivables	-	-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	10,984	42,000		42,000
	-	-		-
	11,292	43,000	-	43,000
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	1,328,121	837,727		837,727
	1,328,121	837,727	-	837,727
<b>14 Payables</b>				
4000 Payables	117,393	50,000		50,000
4100 Accruals	49,280	30,000		30,000
4150 Deferred Income	-	-		-
Current portion of long term borrowings				-
	166,673	80,000	-	80,000
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16

## Total Commitments (Recurrent and Capital)

## DESCRIPTION

€	€	€
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## Recurrent and Capital

-	-	-

## Long Term Loans

-	-	-

## Others

-	-	-